



Need for action: EU Carbon Border Adjustment Mechanism (CBAM) applies as of 1 October 2023

You are invited to join an enlightening online seminar, during which we will delve into the introduction of a new measure that aims to address the risk of carbon leakage by ensuring equivalent carbon pricing for imports and domestic products. An emissions tariff is being put on the carbon intensive products cement, iron and steel, aluminium, fertilisers, hydrogen and electricity.

The European Union is now on its way to becoming a climate-neutral economy, with a focus on promoting decarbonization and reducing emissions. With a view to reaching this goal, the EU has already created a variety of climate change mechanisms as part of its *European Green Deal*.

The most significant tool is the **Carbon Border Adjustment Mechanism (CBAM)**. This mechanism will put a fair price on the carbon emitted during the production of carbon intensive goods imported into the EU. It is envisaged that it will also encourage cleaner industrial production in non-EU Member States.

As the respective EU regulations officially enter into force and will (partly) apply as of 1 October 2023, action is now required in order to be prepared for the tasks and challenges presented by the CBAM.

But what effects will the CBAM have on businesses inside and outside the EU? This question and the following aspects will be addressed during our online seminar:

- ◆ Introduction to the overall concept of CBAM
- ◆ Consequences for EU and non-EU businesses importing goods affected by CBAM
- ◆ Action required given that the EU regulation will apply as of 1 October 2023

Join the Global Legal Customs Association on 2 October 2023, from 2pm to 4pm (CET) and hear from our expert panellists as they discuss how the CBAM will work and how it will affect your business.

Speakers:

- ◆ Catarina Belim, Lisbon - Belim Castilho
- ◆ Leonor Cordovil, Sao Paulo - Grinberg Cordovil
- ◆ Bert Gevers, Brussels - Loyens & Loeff
- ◆ Christian Salder, Munich - KMLZ



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Free of charge

WEBINAR DETAILS

Monday, 2 October 2023
2pm - 4pm (CET)